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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3606)

2016 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2016 third quarterly report of Fuyao Glass Industry Group Co., Ltd. (the "Company") and its subsidiaries for the nine months ended September 30, 2016 (the "Reporting Period"). The financial report contained herein is prepared pursuant to the PRC Accounting Standards and has not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of

Fuyao Glass Industry Group Co., Ltd.

Cho Tak Wong

Chairman

Fuzhou, Fujian, the PRC, October 31, 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Cho Tak Wong and Mr. Chen Xiangming, as executive directors; Mr. Tso Fai, Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive directors; Ms. Cheng Yan, Ms. Liu Xiaozhi and Mr. Wu Yuhui, as independent non-executive directors.

FUYAO GLASS INDUSTRY GROUP CO., LTD. 2016 THIRD QUARTERLY REPORT

I. IMPORTANT NOTICE

- 1.1 The board of directors, supervisory board, directors, supervisors and senior management of the Company shall warrant the truthfulness, accuracy and completeness of the contents stated in the quarterly report and that there are no false presentations, misleading statements or material omissions thereof and shall assume joint and several legal liabilities.
- 1.2 All directors of the Company attended the board meeting to consider the quarterly report.
- 1.3 Cho Tak Wong, person-in-charge of the Company, Chen Xiangming, the principal-in-charge of accounting, and Lin Xuejuan, head of the Accounting Department (person-in-charge of accounting), warrant the truthfulness, accuracy and completeness of the financial statements set out in the 2016 third quarterly report.
- 1.4 The 2016 third quarterly report of the Company has not been audited.

II. MAJOR FINANCIAL DATA AND CHANGE OF SHAREHOLDERS OF THE COMPANY

2.1 Major Financial Data

	As at the end of this Reporting Period	As at the end of previous year	Increase/decrease as compared with the end of previous year (%)
Total assets	28,380,649,922	24,826,971,392	14.31
Net assets attributable to shareholders of the listed company	16,867,586,421	16,408,627,385	2.80
	From the beginning of 2016 to the end of the Reporting Period (January to September)	From the beginning of previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of previous year (%)
Net cash flows from operating activities	2,727,876,775	2,261,596,793	20.62
	From the beginning of 2016 to the end of the Reporting Period (January to September)	From the beginning of previous year to the end of the reporting period of previous year (January to September)	Increase/decrease as compared with the corresponding period of previous year (%)
Operating revenue	11,590,552,414	9,695,288,530	19.55
Net profit attributable to shareholders of the listed company	2,175,402,903	1,848,767,879	17.67
Net profits attributable to shareholders of the listed company, net of non-recurring gains or losses Return rate on weighted average net assets (%) Basic earnings per share (Yuan/share)	2,131,238,531 13.06 0.87	1,849,180,800 14.25 0.79	15.25 Decreased by 1.19 percentage points 10.13
Diluted earnings per share (Yuan/share)	0.87	0.79	10.13

Note: In the corresponding period of last year, 10% tax rates difference was written-down, being RMB119.00 million in total calculated based on the original tax rate of 25% for the years from 2011 to 2014 as the subsidiaries located in western China were entitled to a 15% income tax rate under the preferential tax policy for western China development pursuant to the "State Administration of Taxation's Announcement on Issues Concerning Enterprise Income Tax for the Catalog of Encouraged Industries in the Western Regions" (2015 No. 14) (國家稅務總局公告的2015年第14號《國家稅務總局關於執行<西部地區鼓勵類產業目錄>有關企業所得稅問題的公告》); if excluding the impact thereof, net profit attributable to shareholders of the listed company from the beginning of 2016 to the end of this Reporting Period (January to September) would increase by 25.76% year on year.

Non-recurring profit and loss items and amounts

Items	Amount for the current period (July to September)	Amount from the beginning of 2016 to the end of the Reporting Period (January to September)
Profit and loss from disposal of non-current assets	-885,524	-5,885,010
Tax refund or exemption in relation to unauthorised approval, non-official approval or contingency Government subsidies recorded under current profit and loss (except for those closely related to the normal business operation of the Company, in compliance with requirements of the national policies and entitled continuously to a fixed amount or fixed quantity under	-	-
the requirements of the State policies)	26,192,689	49,303,634
Fund possession cost paid by non-financial enterprises and recorded under current profit and loss Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of	-	-
the invested entity at fair value at the time of acquisition	-	-
Profit or loss of non-monetary asset swap	-	-

Items	Amount for the current period (July to September)	Amount from the beginning of 2016 to the end of the Reporting Period (January to September)
Profit or loss from entrusted investment or asset		
management	_	_
Provisions for impairment of assets due to force majeure such as natural disasters		
Profit or loss from debt restructuring	_	_
Corporate restructuring fees such as expenses on employee	_	
placement, integration charges, etc.	_	_
Profit or loss from the excess of the fair value of a		
transaction of unfair consideration	_	_
Current net profit or loss of subsidiaries resulting from		
merger of enterprises under common control from the		
beginning of the period to the date of merger	_	_
Profit or loss from contingencies irrelevant to the normal		
operations of the Company	_	_
Apart from hedging instruments relating to the normal		
operations of the Company, profit or loss from change in		
fair value of held-for-trading financial assets and held-		
for-trading financial liabilities, and investment income		
from disposal of held-for-trading financial assets, held-		
for-trading financial liabilities and available-for-sale		
financial assets	-344,377	2,068,187

		Amount from
		the beginning
	A C	of 2016 to
	Amount for	the end of
	the current	the Reporting
	period	Period
Ti.	(July to	(January to
Items	September)	September)
Write back of the provision for impairment of accounts		
receivable that is individually tested for impairment	_	_
Profit or loss from external entrusted loans	_	_
Profit or loss from changes in fair value of investment		
properties using the fair value model for subsequent		
measurement	-	_
Effect of one-off adjustment to current profit or loss in		
accordance with laws and regulations on taxation and		
accounting, etc.	-	_
Income of entrustment fees from entrusted operations	-	_
Other non-operating income and expenses other than the		
above items	6,926,369	7,881,837
Other profit and loss items falling within the meaning of non-operating profit or losses	_	_
Effect of income tax	-4,329,951	-9,204,409
Impact on non-controlling interests (after tax)	171	133
Total	27,559,377	44,164,372
10(a)	۵۱,JJJ,J11	44,104,372

2.2 Total number of shareholders, the shareholdings of the top ten shareholders and top ten shareholders with tradable shares (or shareholders not subject to selling restrictions) as at the end of the Reporting Period

Unit: Shares

Total number of shareholders

52,244 holders of A shares and 70 registered holders of H shares

Shareholding of top ten shareholders

			Number of shares held	Pledge or n	noratorium	
Name of shareholders (Full name)	Shareholding at the end of period	Percentage (%)	with selling restrictions	Status of shares	Number	Nature of shareholder
HKSCC NOMINEES LIMITED (Note) Sanyi Development Limited Heren Charitable Foundation	505,560,000 390,578,816 290,000,000	20.15 15.57 11.56	Nil Nil Nil	Unknown Nil Nil		Unknown Overseas legal person Domestic
Hong Kong Securities Clearing Company Limited	249,204,871	9.93	Nil	Unknown		non-state-owned legal person Unknown
China Securities Finance Corporation Limited	53,332,566	2.13	Nil	Unknown		Unknown
TEMASEK FULLERTON ALPHA PTE LTD	38,653,598	1.54	Nil	Unknown		Unknown
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	1.37	Nil	Pledged	22,340,000	Domestic non-state-owned legal person
Central Huijin Asset Management Ltd.	24,598,300	0.98	Nil	Unknown		Unknown
Bai Yongli	20,331,819	0.81	Nil	Unknown		Unknown
Li Shengqing	18,089,375	0.72	Nil	Unknown		Unknown

Shareholdings of the top ten shareholders not subject to selling restrictions

	Number of tradable shares not subject to selling	•	ypes and per of shares
Name of shareholders	restrictions	Types	Number
HKSCC NOMINEES LIMITED (Note)	505,560,000	Overseas listed foreign shares	505,560,000
Sanyi Development Limited	390,578,816	Ordinary shares denominated in RMB	390,578,816
Heren Charitable Foundation	290,000,000	Ordinary shares denominated in RMB	290,000,000
Hong Kong Securities Clearing Company Limited	249,204,871	Ordinary shares denominated in RMB	249,204,871
China Securities Finance Corporation Limited	53,332,566	Ordinary shares denominated in RMB	53,332,566
TEMASEK FULLERTON ALPHA PTE LTD	38,653,598	Ordinary shares denominated in RMB	38,653,598
Fujian Yaohua Industrial Village Development Co., Ltd.	34,277,742	Ordinary shares denominated in RMB	34,277,742
Central Huijin Asset Management Ltd.	24,598,300	Ordinary shares denominated in RMB	24,598,300
Bai Yongli	20,331,819	Ordinary shares denominated in RMB	20,331,819
Li Shengqing	18,089,375	Ordinary shares denominated in RMB	18,089,375

Explanations on the connected relationship or parties acting in concert among the above shareholders

The de facto controllers of Sanyi Development Ltd. and Fujian Yaohua Industrial Village Development Co., Ltd. are family members. Among the remaining eight shareholders not subject to selling restrictions, it is uncertain whether there is any connected relationship among the shareholders and whether such shareholders are parties acting in concert which fall within the meaning under the "Measures for the Administration of Information Disclosure of Change of Shareholdings Held by Shareholders of Listed Companies".

Note: HKSCC NOMINEES LIMITED (香港中央結算 (代理人) 有限公司) holds shares on behalf of the customers of all securities firms in Hong Kong and other CCASS participants.

III. SIGNIFICANT EVENTS

3.1 Particulars and reasons of material changes in major accounting items and financial indicators of the Company

1. Particulars and reasons of material changes in balance sheet items of the Company as at the end of the Reporting Period

	Balance as at	Balance as at		Percentage of
	the end of	the beginning	Increase/	increase/
Item	the period	of the year	decrease	decrease
0.1 + 11	107 7 10 707	00 501 010	ro oog oog	FO 00 0/
Other receivables	137,548,597	86,561,210	50,987,387	58.90%
Assets of disposal groups classified as				
held-for-sale	-	320,467,619	-320,467,619	-100.00%
Long-term equity investment	103,556,573	46,449,341	57,107,232	122.95%
Short-term borrowings	4,057,441,596	2,636,462,068	1,420,979,528	53.90%
Financial liabilities at fair value				
through profit or loss	2,006,250	925,435	1,080,815	116.79%
Interests payable	9,321,748	22,642,760	-13,321,012	-58.83%
Liabilities of disposal group classified				
as held-for-sale	-	9,551,912	-9,551,912	-100.00%
Non-current liabilities due				
within one year	532,000,000	1,234,589,400	-702,589,400	-56.91%
Other current liabilities	1,212,598,859	_	1,212,598,859	100.00%
Debentures payables	797,447,823	-	797,447,823	100.00%

- (1) Increase in other receivables was mainly due to the balance of receivables resulting from the transfer of equity interests in Baoding Fuyao Glass Co., Ltd. (保定福耀玻璃有限公司) (registered capital of RMB25 million) and an increase in deposits of natural gas.
- (2) Decrease in assets of disposal groups classified as held-for-sale was mainly due to the completion of transferring 75% equity interests in Fuyao Group Shuangliao Ltd. (福耀集團雙遼有限公司) ("Shuangliao Float") held by the Company during this Reporting Period;

- (3) Increase in long-term equity investment was mainly due to the fact that the Group still held 25% equity interests in Shuangliao Float upon the completion of transfer of 75% of its equity interests during this Reporting Period, and hence Shuangliao Float would be accounted for as an affiliate instead of a subsidiary;
- (4) Increase in short-term borrowings was mainly due to an increase in working capital requirements;
- (5) Increase in financial liabilities at fair value through profit or loss was due to unrealized losses resulting from revalsuation of some of the unsettled forward foreign exchange settlement contracts of the subsidiaries;
- (6) Decrease in interests payable was mainly due to the payment of the principal and interest for mid-term notes in this Reporting Period (provision for the interests for mid-term notes at the beginning of this year being RMB15.12 million);
- (7) Decrease in liabilities of disposal group classified as held-forsale was due to completion of transferring 75% equity interests in Shuangliao Float held by the Company during this Reporting Period;
- (8) Decrease in non-current liabilities due within one year was mainly due to repayment of the mid-term notes of RMB400 million and some of the long-term borrowings due in this year;
- (9) Increase in other current liabilities was mainly due to the issuance of four tranches of ultra short-term financial bonds in total during the Reporting Period with annual interest rates ranging from 2.69% to 3.09%;
- (10) Increase in debentures payables was due to the issuance of a 3-year term corporate bonds of RMB800 million with an annual interest rate of 3% in this Reporting Period.

2. Analysis on the reasons for significant changes in items of the income statement during the Reporting Period

Item	Amount for the current period	Amount for the comparable period	Increase/ decrease	Percentage of increase/decrease
Asset impairment loss Profit arising from changes	5,082,782	10,015,117	-4,932,335	-49.25%
in fair value	403,685	-4,309,659	4,713,344	-109.37%
Investment income	43,976,478	22,705,384	21,271,094	93.68%
Non-operating expenses	14,242,764	83,932,582	-69,689,818	-83.03%
Income tax expenses	500,610,276	251,685,294	248,924,982	98.90%
Gains or losses on minority interest	-780,283	1,967,830	-2,748,113	-139.65%

- (1) Decrease in asset impairment loss was mainly due to a decrease in provision made for construction-grade float glass inventory during the Reporting Period;
- (2) Profit arising from changes in fair value was mainly unrealized profits resulting from revalsuation of the forward foreign exchange settlement contracts of the Company and its subsidiaries;
- (3) Increase in investment income was mainly due to the disposal of 75% equity interests in Shuangliao Fuyao during the Reporting Period;
- (4) Decrease in non-operating expenses was mainly due to the donation of US\$7 million by Fuyao Glass America Inc. to University of Dayton during the corresponding period of last year;
- (5) Increase in income tax expenses was mainly due to an increase of total profits in this year and the written-down of 10% tax rates difference in the corresponding period of last year, being RMB119.00 million in total calculated based on the original tax rate of 25% for the years from 2011 to 2014 as the subsidiaries located in western China were entitled to a 15% income tax rate under the preferential tax policy for western China development pursuant to the "State Administration of Taxation's Announcement on Issues Concerning Enterprise Income Tax for the Catalog of Encouraged Industries in the Western Regions" (2015 No. 14) (國家稅務總局公告的2015年第14號《國家稅務總局關於執行<西部地區鼓勵類產業目錄>有關企業所得稅問題的公告》);
- (6) Changes in gains or losses on non-controlling interests were mainly due to the change in gains or losses of Xupu Fuyao Silica Sand Co., Ltd. (漵浦福耀硅砂有限公司), a non-wholly-owned subsidiary of the Company.

3. Analysis on the reasons for substantial changes in cash flow items of the Company

Item	Amount for the current period	Amount for the comparable period	Increase/ decrease	Percentage of increase/decrease
Cash received relating to other operating activities	121,739,376	81,882,056	39,857,320	48.68%
Cash paid to and on behalf of employees	2,086,554,640	1,501,864,616	584,690,024	38.93%
Cash received from returns on investments	9,800,000	85,583,855	-75,783,855	-88.55%
Net cash received from disposal of subsidiaries and other business units	212,515,869	52,793,206	159,722,663	302.54%
Cash received relating to other investing activities Cash paid relating to other	52,500,000	34,741,980	17,758,020	51.11%
investing activities Cash received from capital contributions	200,000,000	- 6,554,491,086	200,000,000 -6,554,491,086	100.00% -100.00%
Cash received from issuance of debentures	800,000,000	0,331,131,000	800,000,000	100.00%
Cash received relating to other financing activities	1,200,000,000	170,000,000	1,030,000,000	605.88%
Cash paid relating to other financing activities	4,609,290	31,495,114	-26,885,824	-85.37%

- (1) Increase in cash received relating to other operating activities was mainly due to an increase in interest income during the Reporting Period;
- (2) Increase in cash paid to and on behalf of employees was mainly due to an increase in employee benefits payable as result of the commencement of production of automobiles glass and float glass projects in the United States;
- (3) Decrease in cash received from returns on investments was due to a decrease in dividends received from joint ventures;

- (4) Increase in net cash received from disposal of subsidiaries and other business units was mainly due to the disposal of the two subsidiaries, Shuangliao Float and Fuzhou Fuyao Mold Technology Co., Ltd. (福州福耀模具科技有限公司), during the Reporting Period;
- (5) Cash received relating to other investing activities was the government subsidies received during the Reporting Period in relation to assets;
- (6) Cash paid relating to other investing activities was expense paid for purchasing a 5-month term guaranteed-return bank wealth management product;
- (7) Decrease in cash received from capital contributions was mainly due to the proceeds raised from issuing H shares in the corresponding period of last year;
- (8) Increase in cash received from the issuance of bonds was due to issuing a 3-year term corporate bond of RMB800 million with an annual interest rate of 3% during the Reporting Period;
- (9) Increase in cash received relating to other financing activities was mainly due to the issuance of four ultra short-term financial bonds in total during the Reporting Period with annual interest rates ranging from 2.69% to 3.09%;
- (10) Decrease in cash paid relating to other financing activities was due to the expense paid on issuing H shares in the corresponding period of last year.

3.2 Progress of important events and their influence and analysis on the solution

Not applicable

3.3 Performance of undertakings of the Company and shareholders holding over 5% shares of the Company

Fulfill in a Has timely and strict performance Background of Type of Undertaking Time and term period manner Content of undertakings of the undertakings undertakings undertakings party or not or not Other Dividend Fuyao Glass The dividend distribution plan for the equity holders of the Company for the next three years (2015-2017) is as Publishing date of Yes Yes undertakings follows: 1. Method of profit distribution: Subject to relevant laws, regulations, normative documents, Articles undertakings: distribution Industry Group Co., Ltd. of Association and relevant provisions and conditions under this plan, and on the premise that the consistency March 12, 2015 and stability of the profit distribution policy are guaranteed, the Company may distribute dividends in cash, Performance period of in shares, in a combination of both cash and shares or otherwise as permitted by laws and regulations. The undertakings: between profit distribution shall not exceed the accumulative distributable profit without prejudice to the Company's January 1, 2015 and December 31, 2017

ability of continuing operation. Among these distribution methods, preference will be given to cash dividend as compared to share dividend. Wherever the Company qualifies to distribute cash dividend, the cash dividend shall be adopted for profit distribution. If the Company decides to distribute profit by way of share dividend, such real and reasonable factors as the Company's growth and dilution of net asset value per shares shall be taken into consideration. 2. Frequency of profit distribution: On the premise that the Company records profit for the year with positive accumulative profit undistributed, it shall make profit distribution at least once a year. The Company can also declare interim cash dividend. In the next three years, the Board of the Company can propose to declare interim dividend according to the current profit rate, condition of cash flow, development stage and capital needs. 3. The specific conditions of cash dividend and the minimum ratio of cash dividend: Under the precondition that the Company can maintain continuing operation and long-term development, if the Company has no such matters as major investment plans or major cash expenditures (other than investment projects funded with proceeds from fund raising), the Company shall, on the premise that the Company records profit for the year with positive accumulative profit undistributed, distribute dividend in cash and the profit of the Company distributed in cash shall be no less than 20% of the distributable profit achieved during that year. The specific dividend ratio for each year shall be proposed by the Board according to the annual profit performance and the future capital use plan of the Company. 4. Specific conditions under which shares will be issued in lieu of dividends: Where the Company's business is in a sound condition and the Board considers that the earning per share, stock price and net asset value per share of the Company do not reflect its share capital size, the Company may propose dividend distribution in shares, provided that the above conditions of dividend distribution in cash are fully satisfied. When determining the specific amount of profit distribution in shares, full consideration shall be given to whether the total share capital upon distribution of dividend in share matches with the current operation size, profit growth and dilution of net asset value per share of the Company while the influence on cost of future debt financing shall be taken into consideration to ensure the profit distribution plan in compliance with the overall interest and long-term benefit of the shareholders as a whole. 5. Differential cash dividend policy: the Board of the Company shall take into comprehensive consideration on such factors as the characteristics and development stage of the industry where the Company operates its business, its operational model, earnings level and the existence of major capital expenditure arrangements, to classify the followings and propose differential cash dividend policy according to the procedures stipulated in the Articles of Association: (1) where the Company is at developed stage without any major capital expenditure arrangement, the minimum ratio taken by cash dividend in the profit distribution shall be 80% when distributing profit; (2) where the Company is at developed stage with major capital expenditure arrangement, the minimum ratio taken by cash dividend in the profit distribution shall be 40% when distributing profit; (3) where the Company is at developing stage with major capital expenditure arrangement, the minimum ratio taken by cash dividend in the profit distribution shall be 20% when distributing profit; where it is hard to classify the development stage of the Company and there is any major capital expenditure arrangement, the Company may deal with the profit distribution according to the former item. 6. If the Company recorded profit in the previous financial year but the Board of the Company did not propose any cash dividend plan at the end of the previous financial year, the Company shall consult with its independent directors and disclose reasons for not to propose cash dividend plan and the purpose of reserving such capital which has not been used for dividend distribution in the periodic report. Independent directors shall express independent opinions and disclose the same publicly. 7. Formulation and implementation of profit distribution plan: at the end of each financial year, the Board of the Company shall propose a profit distribution plan and submit to the general meeting for consideration. The profit distribution plan of the Company on which the Company welcomes any suggestion from shareholders, independent directors and the supervisory committee, is under the supervision of the shareholders, independent directors and the supervisory committee. After the profit distribution plan is resolved at the general meeting of the Company, the Board of the Company shall complete the distribution of dividend (or share) within two months after convening the general meeting.

According to relevant disclosure in the section headed "Substantial Shareholders" as set out in the prospectus published by the Company on March 19, 2015 in relation to the listing of the H Shares, Ms. Chan Fung Ying ("Ms. Chan") and Fujian Yaohua Industrial Village Development Co., Ltd. (福建省耀華工業村開發有限公司) ("Yaohua") undertook that Yaohua and Ms. Chan would jointly make donation of any notional gain to the Company within 15 business days after the lock-up expiry date, being the last day of the 12 months from the H share listing of the Company (i.e. March 31, 2016) (the "Lock-up Expiry Date"), from the acquisition of an additional 10,047,792 A Shares (the "Subject Shares") of the Company at an average price of RMB14.916 per A Share on March 2, 2015 in compliance with any lock-up requirements as stipulated in the PRC's securities laws, rules and regulations. Specific calculation formula is as follows: total amount to be donated to the Company = (the average closing price of the A Shares as traded on the Shanghai Stock Exchange for the five trading days immediately preceding the Lock-up Expiry Date – RMB14.916) × 10,047,792 Shares. If the average closing price of the A Shares as traded on the Shanghai Stock Exchange for the five trading days immediately preceding the Lock-up Expiry Date per Share is lower than RMB14.916 per Share, then the total amount to be donated to the Company by Yaohua and Ms. Chan would be zero. Notional gain to be donated would not require Yaohua and Ms. Chan to dispose the Subject Shares. As the average closing price of the A Shares as traded on the Shanghai Stock Exchange for the five trading days immediately preceding the Lock-up Expiry Date is RMB14.724 per Share, which was lower than RMB14.916 per Share, Yaohua and Ms. Chan are not required to donate to the Company any notional gain obtained through the Subject Shares.

3.4 Explanation on the warning on and reason for the predicted loss in the accumulative net profit for the period from the beginning of the year to the end of next reporting period or possible substantial changes as compared to the corresponding period of last year

Not applicable

Name of the Company Fuyao Glass Industry Group Co., Ltd. Legal representative Cho Tak Wong Date October 29, 2016

IV. APPENDIX

4.1 Financial statements

Consolidated Balance Sheet

September 30, 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Closing balance	Opening balance
7,331,479,239	5,918,845,168
713,228,919	569,748,367
2,929,704,559	2,762,405,078
184,764,655	178,812,459
137,548,597	86,561,210
2,805,682,592	2,494,920,809
	320,467,619
15,280,906	14,065,004
132,200,481	186,051,895
14,249,889.948	12,531,877,609
	7,331,479,239 713,228,919 2,929,704,559 184,764,655 137,548,597 2,805,682,592

Items Closing balance Opening balance

Non-current assets: Loans and advances Available-for sale financial assets Held-to-maturity investments Long-term receivables		
Long-term receivables Long-term equity investments	103,556,573	46,449,341
Investment properties		
Fixed assets	8,748,324,133	7,688,519,842
Construction in progress	3,568,451,915	2,842,566,308
Construction materials		
Fixed assets pending for disposal		
Bearer biological assets		
Oil and gas assets		
Intangible assets	1,143,814,991	1,179,236,213
Development costs		
Goodwill	74,678,326	74,678,326
Long-term prepaid expenses	276,683,061	258,995,035
Deferred tax assets	215,250,975	204,648,718
Other non-current assets		
Total non-current assets	14,130,759,974	12,295,093,783
Total assets	28,380,649,922	24,826,971,392

Items	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	4,057,441,596	2,636,462,068
Borrowings from the central bank		
Customer and interbank deposits		
Borrowing from interbank		
Financial liabilities at fair value		
through profit or loss	2,006,250	925,435
Derivative financial liabilities		
Notes payable	371,231,276	460,160,232
Accounts payable	1,128,652,750	909,111,745
Advances from customers	24,496,292	33,985,494
Amount from sales of repurchased		
financial assets		
Bank charges and commissions due		
Employee benefits payable	327,715,053	353,759,783
Taxes payable	390,560,705	335,339,211
Interest payable	9,321,748	22,642,760
Dividends payable		
Other payables	1,030,729,611	1,087,807,096
Reinsurance accounts payable		
Provisions for insurance contracts		
Customer deposits for trading in		
securities		
Amounts due to issuer for securities		
underwriting		
Liabilities of disposal groups classified as	S	
held-for-sale		9,551,912
Non-current liabilities due within		
one year	532,000,000	1,234,589,400
Other current liabilities	1,212,598,859	

9,086,754,140 7,084,335,136

Total current liabilities

Items	Closing balance	Opening balance
Non-current liabilities:		
Long-term borrowings	1,101,000,000	848,000,000
Debentures payables	797,447,823	
Including: Preference shares		
Perpetual liabilities		
Long-term payables		
Long-term salaries payable		
Specific payables		
Accrued liabilities		
Deferred income	426,219,657	386,986,443
Deferred tax liabilities	95,983,117	92,583,381
Other non-current liabilities		
Total non-current liabilities	2,420,650,597	1,327,569,824
Total liabilities	11,507,404,737	8,411,904,960

Items	C	closing balance	Opening balance
Owners' equity:			
Share capital		2,508,617,532	2,508,617,532
Other equity instrument	ts		
Including: Preference s	hares		
Perpetual lia	bilities		
Capital surplus		6,228,753,097	6,228,932,452
Less: inventory shares			
Other comprehensive in	ncome	-106,168,544	-271,367,181
Special reserve			
Surplus reserve		1,343,078,789	1,343,078,789
General risk reserve			
Undistributed profits	_	6,893,305,547	6,599,365,793
Total equity attributable holders of the Company		16,867,586,421	16,408,627,385
Minority interests	-	5,658,764	6,439,047
Total owners' equity	=	16,873,245,185	16,415,066,432
Total liabilities and own	ers' equity	28,380,649,922	24,826,971,392
Legal representative:	Principal in cha	0	f the Accounting epartment:
Cho Tak Wong	Chen Xiangm		n Xuejuan

Balance Sheet of the Company

September 30, 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	Closing balance	Opening balance
Current assets:		
Cash at bank and on hand	6,814,067,851	5,809,618,357
Financial assets at fair value through		
profit or loss		
Derivative financial assets		
Notes receivable	649,504,762	493,126,974
Accounts receivable	462,841,385	366,023,268
Advances to suppliers	20,590,639	34,202,453
Interest receivable		
Dividends receivable	204,111,775	92,000,633
Other receivables	9,432,603,218	6,277,685,420
Inventories	442,345,657	519,827,284
Assets of disposal groups classified		
as held-for-sale		280,000,000
Non-current assets due within one year	848,202	529,847
Other current assets	12,814,592	20,195,349
Total current assets	18,039,728,081	13,893,209,585

Items Closing balance Opening balance

Non-current assets:		
Available-for sale financial assets		
Held-to-maturity investments		
Long-term receivables	149,582,720	380,242,480
Long-term equity investments	5,380,134,649	5,155,115,571
Investment properties		
Fixed assets	649,201,338	733,180,369
Construction in progress	22,692,068	17,047,132
Construction materials		
Fixed assets pending for disposal		
Bearer biological assets		
Oil and gas assets		
Intangible assets	55,710,124	62,233,769
Development expenses		
Goodwill	48,490,007	48,490,007
Long-term prepaid expenses	18,351,412	16,155,873
Deferred tax assets	16,893,928	9,474,509
Other non-current assets		
Total non-current assets	6,341,056,246	6,421,939,710
Total assets	24,380,784,327	20,315,149,295

Items	Closing balance	Opening balance
Current liabilities:		
Short-term borrowings	274,838,396	248,831,068
Financial liabilities at fair value	, ,	, ,
through profit or loss	1,584,500	775,290
Derivative financial liabilities		
Notes payable	1,938,742,469	1,378,159,656
Accounts payable	167,449,614	148,644,790
Advances from customers	216,976,612	214,568,954
Employee benefits payable	80,992,459	92,507,010
Taxes payable	72,397,438	114,678,332
Interest payable	6,042,445	16,728,166
Dividends payable		
Other payables	4,366,447,056	3,445,367,180
Liabilities of disposal group classified		
as held-for-sale		
Non-current liabilities due within one		
year	532,000,000	1,034,589,400
Other current liabilities	1,212,598,859	
Total current liabilities	8,870,069,848	6,694,849,846
Non-current liabilities:		
Long-term borrowings	1,101,000,000	848,000,000
Debentures payables	797,447,823	,,
Including: Preference shares	, , ,	
Perpetual liabilities		
Long-term payables		
Long-term salaries payable		
Specific payables		
Accrued liabilities		
Deferred income	53,854,329	10,009,242
Deferred tax liabilities	32,322,416	32,322,416
Other non-current liabilities		
Total non-current liabilities	1,984,624,568	890,331,658
Total liabilities	10,854,694,416	7,585,181,504

Items		Closing balance	Opening balance
Owners' equity:			
Share capital		2,508,617,532	2,508,617,532
Other equity instrument	S		
Including: Preference sh	ares		
Perpetual liah	oilities		
Capital reserve		6,202,552,740	6,202,552,740
Less: inventory shares			
Other comprehensive in	come		
Special reserve			
Surplus reserve		1,343,078,789	1,343,078,789
Undistributed profits		3,471,840,850	2,675,718,730
Total owners' equity		13,526,089,911	12,729,967,791
Total liabilities and owner	ers' equity	24,380,784,327	20,315,149,295
Legal representative:	Principal in c	harge of Head o	of the Accounting department:
Cho Tak Wong	Chen Xiang	0	n Xuejuan

Consolidated Income Statement

January to September 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Iten	18	Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
I.	Total revenue Including: Operating revenue Interest income Premiums earned Income from handling fees and commissions	4,006,127,458 4,006,127,458	3,103,963,068 3,103,963,068	11,590,552,414 11,590,552,414	9,695,288,530 9,695,288,530
II.	Total cost of sales Including: Cost of sales Interest expenses Handling fees and commissions expenses Surrender payment Net expenditure for compensation payment Net provisions for insurance contracts Expenditure for insurance policy dividend Reinsurance cost	3,184,893,520 2,300,343,892	2,321,218,728 1,831,437,705	9,011,000,142 6,606,873,612	7,598,602,764 5,613,713,565
	Taxes and surcharges Selling and distribution	28,978,776	26,574,801	97,520,649	78,198,119
	expenses General and administrative	289,875,678	236,496,568	851,557,177	731,209,380
	expenses	557,135,066	481,621,354	1,593,582,055	1,330,392,836
	Financial expenses	8,708,306	-260,078,073	-143,616,133	-164,926,253
	Asset impairment losses	-148,198	5,166,373	5,082,782	10,015,117

Item	ıs		Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
		Add: Profit arising from changes in fair value (losses are				
		represented by "-") Investment income (losses are represented	604,742	-8,796,142	403,685	-4,309,659
		by "-") Including:Share in profit of associates and joint	41,910,595	1,599,346	43,976,478	22,705,384
		ventures Gains from foreign exchange (losses are represented by "-")	25,144	1,599,346	1,907,232	4,482,851
III.	Onerati	ng profit (losses are				
	-	sented by "-") Non-operating income Including: Gains on disposal of non-current	863,749,275 35,196,401	775,547,544 29,840,885	2,623,932,435 65,543,225	2,115,081,491 71,272,094
	Less:	assets Non-operating expenses Including: Losses on disposal of non-current	1,971,117 2,962,867	1,009,490 21,021,121	4,539,566 14,242,764	2,136,818 83,932,582
		assets	2,856,641	20,704,825	10,424,576	39,679,698
IV.	Total nr	ofit (total losses are				
441	-	sented by "-")	895,982,809	784,367,308	2,675,232,896	2,102,421,003
	Less:	Income tax expenses	178,871,472	151,761,716	500,610,276	251,685,294

Iten	ns	Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
V.	Net profit (net losses are represented by "-") Profit attributable to equity holders of the Company Minority interest	717,111,337 718,593,311 -1,481,974	632,605,592 633,260,656 -655,064	2,174,622,620 2,175,402,903 -780,283	1,850,735,709 1,848,767,879 1,967,830
VI.	Net amount of other comprehensive income after tax Net amount of other comprehensive income after tax attributable to	70,294,736	2,996,046 2,996,046	165,198,637 165,198,637	-2,688,629 -2,688,629
	the equity holders of the Company (I) Other comprehensive income which will not be reclassified subsequently to gain or loss 1. Changes in re-measurement of net liabilities or net assets of defined benefit plans 2. Shares in other comprehensive income which will not be reclassified into profit and loss of investee entities under the equity method	70,294,736	2,990,040	103,198,037	-2,688,629

Items		Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
(II)	other comprehensive income which will be reclassified subsequently to gain or loss 1. Shares in other comprehensive income which will be reclassified into profit and loss of investee entities under equity method 2. Gain or loss from changes in fair value of available-for-sale financial assets 3. Gain or loss from reclassification of held-to-maturity investments as available-for-sale 4. Valid part of profit and loss from hedging cash flow 5. Difference on translation of foreign currency in financial	70,294,736	2,996,046	165,198,637	-2,688,629
inc	statements 6. Others mount of other comprehensive ome after tax attributable to nority shareholders	70,294,736	2,996,046	165,198,637	-2,688,629

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				Amount from
			Amount from	the beginning
		Amount for	the beginning	of the previous
		the corresponding	of the year to	year to the end of
	Amount for	period of	the end of the	the previous
Items	the current period	previous year	Reporting Period	reporting period
	(July to	(July to	(January to	(January to
	September)	September)	September)	September)
VII. Total comprehensive income	787,406,073	635,601,638	2,339,821,257	1,848,047,080
Total comprehensive income				
attributable to the equity				
holders of the Company	788,888,047	636,256,702	2,340,601,540	1,846,079,250
Total comprehensive income				
attributable to minority				4.007.000
shareholders	-1,481,974	-655,064	-780,283	1,967,830
VIII.Earnings per share:				
(1) Basic earnings per				
share (RMB/share)	0.29	0.25	0.87	0.79
(2) Diluted earnings per	0.20	0.20	0.01	0.10
share (RMB/share)	0.29	0.25	0.87	0.79
bilate (wildbibliate)	0.20	0.20	0.01	0.10

For the merger of enterprise under common control during the period, the net profit recorded by the merged party before the merger is RMB0, and the net profit recorded by the merged party in the previous period is RMB0.

Legal representative: Principal in charge of Head of the Accounting accounting: Department:

Cho Tak Wong Chen Xiangming Lin Xuejuan

Income Statement of the Company

January to September 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Ite	ms	Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
I.	Operating revenue	1,014,670,659	1,045,564,418	3,341,393,167	3,342,818,697
	Less: Cost of sales	913,248,731	920,453,768	2,934,891,909	2,903,528,992
	Taxes and surcharges Selling and	3,281,060	4,194,456	11,195,410	13,076,560
	distribution expenses	37,303,574	36,290,218	136,966,843	109,357,034
	General and	00 650 005	01701 000	990 090 990	990 607 917
	administrative expenses Financial expenses	80,652,985 -60,629,643	84,761,638 -267,366,207	238,820,328 -224,737,558	228,607,317 -190,275,671
	Asset impairment losses	537,559	4,854,834	5,708,756	9,340,043
	Add: Profit arising from changes in fair value (losses are represented by "-") Investment income (losses	, in the second	-3,871,778	675,290	-1,336,341
	are represented by "-") Including: Share of profit of associates and joint	16,085,374	613,219,346	2,465,372,314	2,085,477,773
	ventures	877,874	1,599,346	2,759,962	4,482,851
II.	Operating profit (losses				
- 	are represented by "-")	56,361,767	871,723,279	2,704,595,083	2,353,325,854
	Add: Non-operating income Including: Gains on the disposal of non-current	7,352,058	6,426,269	15,036,044	14,674,412
	assets		1,279	17,194	7,027

				Amount from
			Amount from	the beginning
		Amount	the beginning	of the previous
		for the	of the year	year to the end
	Amount for	corresponding	to the end of	of the previous
	the current	period of	the Reporting	reporting
	period (Inlanto	previous year	Period	period
Itoma	(July to	(July to	(January to	(January to
Items	September)	September)	September)	September)
Less: Non-operating expenses Including: Loss on the disposal of non-current	265,841	478,216	2,452,558	653,420
assets	237,841	477,575	2,415,590	561,525
III. Total profit (total losses				
are represented by "-")	63,447,984	877,671,332	2,717,178,569	2,367,346,846
Less: Income tax expense	11,309,392	57,938,169	39,593,300	60,809,382
IV. Net profit (net losses				
are represented by "-")	52,138,592	819,733,163	2,677,585,269	2,306,537,464

V. Net amount of other comprehensive income after tax

- (I) Other comprehensive income which will not be reclassified subsequently to profit and loss
 - 1. Changes in
 re-measurement
 of net liabilities
 or net assets
 of defined
 benefit plans
 - 2. Shares of other comprehensive income which cannot be reclassified into profit and loss of investee entities under the equity method
- (II) Other comprehensive income which will be reclassified into profit and loss subsequently

Items	Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	the beginning of the previous year to the end of the previous reporting period (January to September)
1. Shares of other comprehensive income which will be reclassified into profit and loss of investee entities under the equity method 2. Gain or loss from changes in fair value of available-for-sale financial assets 3. Gain or loss from reclassification of held-to-maturity investments as available-for-sale financial assets 4. Valid part of gain and loss from hedging cash flow 5. Difference on translation in foreign financial statements 6. Others				
VI. Total comprehensive income	52,138,592	819,733,163	2,677,585,269	2,306,537,464
VII. Earnings per share: (1) Basic earnings per share (RMB/share)	N/A	N/A	N/A	N/A

Amount from

Items		Amount for the current period (July to September)	Amount for the corresponding period of previous year (July to September)	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
(2)	Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
U	al representative:	Principal in accoun Chen Xia	ting:	Head of the A Departs Lin Xuo	ment:

Consolidated Cash Flow Statement

January to September 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Amount from	Amount from the
the beginning	beginning of the
of the year to	previous year to the
the end of the	end of the previous
Reporting Period reporting peri	
(January to	(January to
September)	September)

I. Cash flows from operating activities:

Items

Cash received from sale of goods or rendering of services 12,449,591,043 11,063,782,245

Net increase in customer and interbank deposits Net increase in borrowing from the central bank Net cash increase in intra-bank borrowing from other financial institutions

ms	the beginning of the year to the end of the Reporting Period (January to September)	beginning of the previous year to the end of the previous reporting period (January to September)
Cash received from premiums under original insurance		
contract Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of financial assets at fair value		
through profit or loss in the current period Cash received from interest, fees and commissions		
Net increase in borrowings from interbank		
Net increase in cash received from repurchase business		
Refund of taxes and surcharges	147,274,889	138,384,375
Cash received relating to other operating activities	121,739,376	81,882,056
Sub-total of cash inflows from operating activities	12,718,605,308	11,284,048,676
Cash paid for goods and services	6,515,581,011	6,318,296,098
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	2,086,554,640	1,501,864,616
Payments of taxes and surcharges	1,242,074,145	999,924,689
Cash paid relating to other operating activities	146,518,737	202,366,480
Sub-total of cash outflows from operating activities	9,990,728,533	9,022,451,883
=		

Amount from

Amount from the

Ite	ms	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
II.	Cash flows from investing activities:		
	Cash received from disposal of investments Cash received from returns on investments Net cash received from disposal of fixed assets,	9,800,000	85,583,855
	intangible assets and other long-term assets	35,726,453	48,697,931
	Net cash received from disposal of subsidiaries and	040 747 000	70 700 000
	other business units	212,515,869	52,793,206
	Cash received relating to other investing activities	52,500,000	34,741,980
	Sub-total of cash inflows from investing activities	310,542,322	221,816,972
	Cash paid to acquire fixed assets, intangible assets and other long-term assets	2,756,605,117	2,296,465,807
	Cash paid to acquire investments		
	Net increase in secured loans		
	Net cash paid to acquire subsidiaries and other business units		
	Cash paid relating to other investing activities	200,000,000	
	Sub-total of cash outflows from investing activities	2,956,605,117	2,296,465,807
	Net cash flows from investing activities	-2,646,062,795	-2,074,648,835

Items	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
III. Cash flows from financing activities: Cash received from capital contributions Including: Cash received from capital contributions by minority shareholders of subsidiaries		6,554,491,086
Cash received from borrowings	7,090,695,435	5,649,377,910
Cash received from issuance of debentures	800,000,000	
Cash received relating to other financing activities	1,200,000,000	170,000,000
Sub-total of cash inflows from financing activities	9,090,695,435	12,373,868,996
Cash repayments of borrowings	6,119,715,905	5,372,787,278
Cash payments for interest expenses and distribution of dividends or profits	2,010,052,492	1,719,892,894
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries Cash payment relating to other financing activities	4,609,290	31,495,114
Sub-total of cash outflows from financing activities	8,134,377,687	7,124,175,286
Net cash flows from financing activities	956,317,748	5,249,693,710

Items	t t	Amount from the beginning of the year to the end of the orting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
IV. Effect of fluctuations in exchar on cash and cash equivalents	O .	174,383,861	
V. Net increase in cash and cash e Add: Cash and cash equivalents	•	1,212,515,589	5,436,641,668
the beginning of the pe	riod 5	5,906,233,126	499,324,931
VI. Cash and cash equivalents bala the end of the period		7,118,748,715	5,935,966,599
Legal representative:	Principal in charge of		O
Cho Tak Wong	accounting: Chen Xiangming		oartment: Xuejuan

Cash Flow Statement of the Company

January to September 2016

Prepared by: Fuyao Glass Industry Group Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

Items	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the previous reporting period (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of		
services	3,418,913,559	3,925,508,254
Refund of taxes and surcharges	119,197,402	103,773,304
Cash received relating to other operating activities	109,365,703	43,300,413
Sub-total of cash inflows from operating activities	3,647,476,664	4,072,581,971
Cash paid for goods and services	2,647,403,112	2,628,309,222
Cash paid to and on behalf of employees	242,744,477	208,439,911
Payment of taxes and surcharges	109,392,224	23,313,135
Cash paid relating to other operating activities	2,198,500,801	1,682,715,816
Sub-total of cash outflows from operating activities	5,198,040,614	4,542,778,084
Net cash flows from operating activities	-1,550,563,950	-470,196,113

			Amount from
		Amount from	the beginning
		the beginning	of the previous
		of the year to	year to the
		the end of the	end of the previous
		Reporting Period	reporting period
		(January to	(January to
Ite	ns	September)	September)
II.	Cash flows from investing activities:		
	Cash received from disposal of investments	100,207,500	
	Cash received from returns on investments	2,328,232,310	2,049,162,401
	Net cash received from the disposal of fixed assets,		
	intangible assets and other long-term assets	718,284	1,379,371
	Net cash received from disposal of subsidiaries and		
	other business units	190,061,400	137,285,473
	Cash received relating to other investing activities	45,000,000	
	Sub-total of cash inflows from investing activities	2,664,219,494	2,187,827,245
	Cash paid to acquire fixed assets, intangible assets and		
	other long-term assets	35,842,230	41,976,098
	Cash paid to acquire investments	69,606,200	736,999,150
	Net cash paid to acquire subsidiaries and other business units	33,333,333	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Cash paid relating to other investing activities	200,000,000	
	Sub-total of cash outflows from investing activities	305,448,430	778,975,248
	Net cash flows from investing activities	2,358,771,064	1,408,851,997
III.	Cash flows from financing activities:		
	Cash received from capital contributions		6,554,491,086
	Cash received from borrowings	2,846,092,233	2,865,999,082
	Cash received relating to other financing activities	2,000,000,000	50,000,000
	Sub-total of cash inflows from financing activities	4,846,092,233	9,470,490,168
	= 1000 of coor minors if our middleting activities		

	Amount from the beginning of the year to the end of the	Amount from the beginning of the previous year to the end of the previous
	Reporting Period	reporting period
Items	(January to September)	(January to September)
	J 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 op (c2 c.)
Cash repayments of borrowings	3,070,084,906	3,299,228,450
Cash paid for distribution of dividends, profits and		
repayment of interests	1,942,675,422	1,674,321,617
Cash paid relating to other financing activities	4,609,290	16,494,454
Sub-total of cash outflows from financing activities	5,017,369,618	4,990,044,521
Net cash flows from financing activities	-171,277,385	4,480,445,647
IV. Effect of fluctuations in exchange rates on cash and cash equivalents	167,519,765	
V. Net increase in cash and cash equivalents Add: Balance of cash and cash	804,449,494	5,419,101,531
equivalents at the beginning of the period	5,809,618,357	288,829,838
VI. Balance of cash and cash equivalents at the end of the period	6,614,067,851	5,707,931,369
Legal representative: Principal in cha	$D\epsilon$	the Accounting epartment:
Cho Tak Wong Chen Xiangn	ning Lin	n Xuejuan
Audit Report		
☐ Applicable ☐ Not applicable		

4.2